



Policy on Meeting Rooms

Adopted June 2012 Affirmed May 2023

The Board of Trustees recognizes the importance of foresight and consistency in determining how to utilize large bequests for the benefit of the library's patrons.

The Board considers a large bequest to be a lump sum of \$10,000 or more.

A reserve fund, designed to deal with emergencies or seize opportunities, shall be kept in a reasonably liquid investment, such as the Wisconsin Local Government Investment Pool or the South Central Library System Foundation. The reserve fund should be maintained at a minimum level of \$50,000. When funds are expended from this reserve, the minimum level should be met again as soon as possible.

For bequests meeting the "large" criteria noted above, the Board of Trustees shall designate the use of the bequest through a meeting action.